

NEWS RELEASE

Dili, Timor-Leste

29 January 2015

Timorese students successfully completed oil & gas training program Foundational Skills Training Program

Today in Dili, ConocoPhillips together with the Government of Timor-Leste celebrated the graduation of 11 students from the Foundational Skills Training Program. The Program is Phase 1 of a two phase program, with Phase 2 providing five participants the opportunity to undertake a 12 month internship position with ConocoPhillips Australia. The Program was launched in August 2014, in collaboration with the Government of Timor-Leste.

Phase 1 of the Foundational Skills Training Program took place in Dili and Darwin over six months, and was led by Charles Darwin University. The training provided participants with important oil and gas industry knowledge and professional skills. Subjects included oil and gas safety, computer literacy and business communication skills.

The trainees were from disciplines including exploration, engineering, finance, and health, safety and environment (HSE). ConocoPhillips Australia Vice President Paul Dubuisson was in Dili to personally congratulate the training program graduates.

“On behalf of ConocoPhillips and our Bayu-Undan JV Partners, we congratulate the graduates for their enthusiasm and commitment to this demanding training program,” said Mr Dubuisson.

“We were extremely pleased to have worked with representatives of the Autoridade Nacional do Petróleo (ANP), to develop the training program.”

The graduates will shortly be invited to apply for the phase 2 Internship Program, to secure one of five paid 12-month internship positions with ConocoPhillips Australia. The internship will provide participants with invaluable practical industry experience, across offshore and office based environments.

Mr Dubuisson said: “ConocoPhillips is proud of its role to support the development of the people of Timor-Leste including this program, which develops the capacity of Timorese graduates to participate in the oil and gas industry.”

ANP President Mr Gualdino da Silva said that the program is an excellent opportunity for qualified Timorese national graduates to gain appropriate hands on experience from an international oil and gas company.

“The ANP is committed to continuously working with oil and gas companies and service providers operating in its jurisdictions, exploring opportunities to maximise the number of Timorese graduates in such programs. It is part of the ongoing efforts to ensure the continuous supply of readily available skilled Timorese for oil and gas industry specifically in Timor-Leste and in the region,” said Mr da Silva.

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BACKGROUND INFORMATION

About ConocoPhillips

ConocoPhillips is the world's largest independent oil and gas exploration and production company, based on proved reserves and production. Headquartered in Houston Texas, ConocoPhillips have more than 19,000 employees and assets in 27 countries, \$55 billion in annualised revenue, \$119 billion of total assets, and approximately 19,000 employees as of 30 September 2014. Production from continuing operations, excluding Libya, averaged 1,520 million BOED for the nine months ended 30 September 2014, and proved reserves were 8.9 billion BOE as of Dec. 31, 2013.

ConocoPhillips Australia is the operator of the Bayu-Undan facility located in the Joint Petroleum Development Area (JPDA) of the Timor Sea, which employs around 350 Timorese including ConocoPhillips employees and its contractors. The field is operated on behalf of joint venture partners Santos, INPEX, Eni and Tokyo Timor Sea Resources. ConocoPhillips portfolio includes the Darwin LNG facility in the Northern Territory and Australia Pacific LNG facility in Queensland. We also have exploration and appraisal projects offshore from Australia including the Greater Poseidon, Caldita-Barossa and Greater Sunrise fields. For more information, we invite you to visit www.conocophillips.com.au.

About the 2014 Foundational Skills Training and Internship Program

The two phase program, launched in August 2014, was developed in collaboration with the Government of Timor-Leste through the Autoridade Nacional do Petróleo de Timor-Leste (ANP-TL). The program is funded by the Bayu-Undan Project joint venture partners ConocoPhillips, Santos, INPEX, Eni and Tokyo Timor Sea Resources under a cost recoverable scheme.

Phase 1 is the Foundational Skills Training Program being a six months of training in Dili and Darwin, which was delivered by Charles Darwin University. Phase 2 is the Internship Program, where five students will receive a 12-month paid position with ConocoPhillips Australia.

The Timorese graduates were chosen from more than 500 applications from graduates across various universities and disciplines – following an extensive advertising campaign across the country. Many graduates took part in an extensive selection process, being drawn from disciplines including exploration, engineering, finance, and health, safety and environment (HSE).